

# Franklin County

278 Main Street, Suite 311, Greenfield, MA 01301

**Phone** 413-774-4837 **Fax** 413-774-5677

**Board Meeting** Usually meets the last Thursday of each month

**Board Members** Patricia Auchard (*Chairperson*), David Gendron, Sandra Hanks, Paul Mokrzecki, Herbert Sanderson

**Administrator** Steven Wilson

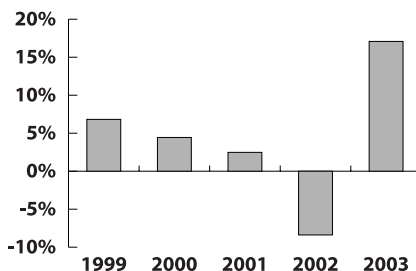
## Investment

### RETURN

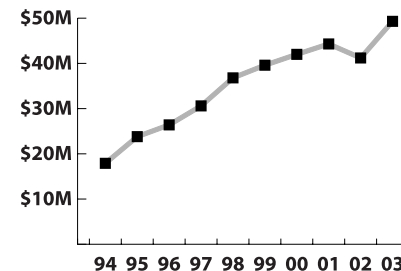
<b>2003</b>	17.08%
<b>1999-2003</b>	4.16%
<b>1985-2003</b>	9.83%
<b>Target</b>	9.00%

**2003  
Market  
Value** \$49.3M

### Investment Return



### Asset Growth (Market Value)



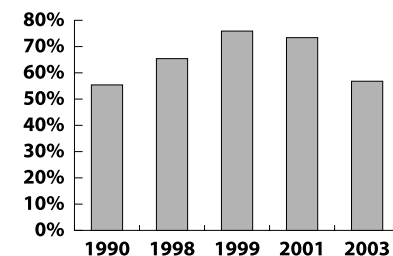
## Actuarial

<b>Funded Ratio</b>	56.8%
<b>Date of Last Valuation</b>	1/03
<b>Actuary</b>	Stone
<b>Assumed Rate of Return</b>	8.00%

<b>Funding Schedule</b>	Increasing 4.5%
<b>Year Fully Funded</b>	2028

<b>Active Members</b>	1,155
<b>Retired Members</b>	386

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

<b>Disability Panel Requests</b>	1	<b>Disability Retirement Approvals</b>	0	<b>Accidental Death Approvals</b>	0
<b>RTS Reviews</b>	0	<b>RTS Exams</b>	0	<b>Restored to Service</b>	0